

**MINUTES OF THE FINANCE COMMITTEE MEETING
RUNNING SPRINGS WATER DISTRICT
COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA
MAY 2, 2018**

A Finance Committee Meeting of the Running Springs Water District was held on Wednesday, May 2, 2018 at the hour of 9:00 A.M. at the District office located at 31242 Hilltop Boulevard, Running Springs, California.

Committee Members present:
Errol Mackzum, Director
Tony Grabow, Director

District Staff Present:
Ryan Gross, General Manager
Joan Eaton, Administration Division Supervisor

There were no members of the public present:

1. The meeting was called to order at 9:01 A.M.
2. Public Comment – There was no public comment.
3. Review Draft Water and Administration Division Fiscal Year 2018/2019 Budget – Committee members provided various input on the draft budget which will be incorporated into the final draft.
4. CalPERS Update – Committee members reviewed and discussed alternatives for interest savings by making additional lump sum payments to the CalPERS Unfunded Accrued Liability.
5. Finance Committee Comments – No additional comments.
6. Meeting Adjournment – The meeting was adjourned at 10:42 A.M.