

**RESOLUTION NO. 15-12**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE RUNNING SPRINGS  
WATER DISTRICT AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL  
AGENCY INVESTMENT FUND**

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Running Springs Water District Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein is in the best interests of the Running Springs Water District.

NOW THEREFORE, BE IT RESOLVED, that the Running Springs Water District Board of Directors does hereby authorize the deposit and withdrawal of Running Springs Water District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that any two (2) of the following Running Springs Water District officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Kenneth Ayers

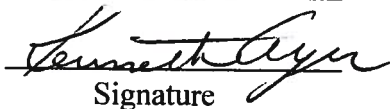
Ryan Gross

Joan C. Eaton

Board President

General Manager

Secretary/Treasurer

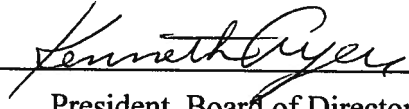
  
Signature

  
Signature

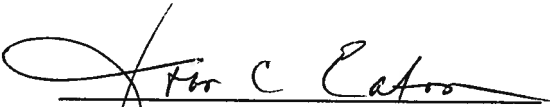
  
Signature

BE IT FURTHER RESOLVED, that Resolution No. 13-11, and all other resolutions or motions inconsistent herewith, are hereby repealed.

ADOPTED this 15<sup>th</sup> day of August, 2012

  
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President, Board of Directors  
Running Springs Water District

ATTEST:

  
\_\_\_\_\_  
Secretary, Board of Directors  
Running Springs Water District